

WWW.C02JUSTICE.ORG

"Carbon storages in the rain-forest biomass is a across cutting foundation of all living being, therefore, commodification of Carbon is impossible"

This website will function as an online tool for checking the justice of any agreement between buyers and sellers of Carbon Credits where the buyer is a global financial institution of corporation and the seller is a community of indigenous farmers living in a highland forest watershed.

It will also function as an Online Forum for discussion and debate about the merits or otherwise of the buying and selling of Carbon Credits as a mechanism for addressing the global problem of global warming caused by excessive greenhouse gas emissions.

The purpose of the Website is to provide access to anyone who wants to understand the Carbon Credit marketing system, and to seek opinions as to the viability, effectiveness or justice of existing and proposed Carbon Credit marketing systems.

The Website Administrators maintain that the Carbon absorption capacity of watershed rainforest is a function of nature, not a product of human activity, and therefore should not be treated as a commodity, i.e., something that is produced for sale to be traded for profit. This is the opinion of the Website Administrators, and we invite comments on this Website from readers on this issue, whether they be positive or negative, and on the proposal for a pilot model of Transparent Watershed CO2 Co-governance outlined below. We want to make these comments to be available for social awareness raising and greater understanding of the importance of watershed rainforest for CO2 absorption, and the Justice or Injustice of different models of Carbon Credit Trading that exist with respect to these forests.

The proposed Transparent Carbon Trading Co-Governance System to be piloted at HEPA (Human Ecology Practical Area/529,9 ha of Watershed Forest) involves the following 5 actors:

- 1. Indigenous farmers living in the watershed forest;
- 2. CO2 emitters seeking to off-set their emissions by purchasing Carbon Credits;
- 3. Local government authorities administering the watershed territory;
- 4. News Media (both independent and state) who will publicise the efforts of CO2 Co-Governance;
- 5. CO2JUSTICE.ORG as a forum for different opinions for awareness raising and further understanding of Carbon Trading Co-Governance System.

In the interest of CO2JUSTICE.ORG, the HEPA Pilot Model of Carbon Trading Co-Governance will develop the following measures of transparency:

- 1. Clearly demonstrate all calculations of the Carbon Accumulation Capacity either by Satellite or Biomass of the specified are of watershed forest;
- 2. Clearly demonstrate pricing mechanism for Carbon Credits;
- 3. Clear demonstrate the calculations of Carbon cumulative annual carbon footprint;

- 4. Specify the synery function of the HEPA rainforest in both absorbing CO2, retaining and storing water which is as opposed to industrial plantations of Acacia and Rubber which cause aridity.
- 5. Making clear the social responsibility of each actor toward sustainable watershed rain forest co-governance.

By demonstrating the effectiveness of these criteria for Just and Transparent Carbon Trading Co-Governance they can be disseminated via this Website to the network of Indigenous farmers who are living in the up-stream watershed forest throughout the world./.